



Forward AM's HQ in Heidelberg announces insolvency as a proactive measure to restructure while aiming to fulfill its global obligations.

- **The company remains committed to fulfilling all existing and new orders, ensuring support for its customers and partners.**
- **The court promptly appointed attorney Tobias Wahl as the preliminary insolvency administrator, who has already started working.**
- **A successful process positions Forward AM to attract new investments and build a stronger foundation for long-term success.**

Heidelberg, November 25, 2024 – Forward AM Technologies GmbH, a leading international additive manufacturing (AM) materials provider, has taken the step into insolvency proceedings with the District Court of Heidelberg on November 21, 2024, to restructure and towards a sustainable future. The court promptly appointed attorney Tobias Wahl, a partner at Anchor Rechtsanwälte, as the preliminary insolvency administrator.

Customers' success remains our focus as our business continues and we are committed to fulfilling all existing and new orders to the best possible way. Important to note that Forward AM's local entities, have not filed for insolvency and will continue business as usual, focusing on manufacturing and distribution of materials.

Preliminary insolvency administrator Tobias Wahl has initiated communication with employees and business partners to assess the situation and develop a plan for the future. Wahl stated, "The conditions for the continuation of the company are in place. Business operations are stable, and we are committed to promptly working toward a long-term restructuring solution."

CEO Martin Back expresses confidence in Forward AM's ability to navigate this transition successfully: "We are confident that, together with our partners and investors, we can lay the groundwork for a successful future. Our focus remains on providing innovative solutions to the success of our customers and further strengthen our leading position in the field of 3D printing solutions."

About Forward AM Technologies

Forward AM, formerly known as BASF 3D Printing Solutions, is headquartered in Heidelberg, Germany, with offices worldwide. The company specializes in developing materials and services for 3D printing, leveraging BASF's 160-year legacy of industrial excellence. Forward AM collaborates closely with the global AM community, forming strategic partnerships in industrial and automotive manufacturing, as well as the consumer goods and medical sectors. For further information, please visit:

www.forward-am.com.

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About Anchor

Anchor is a hybrid of a law firm and a management consultancy. With 14 locations and around 150 employees in the areas of insolvency and restructuring, the firm is one of the largest restructuring units in Germany. Anchor has accompanied and restructured numerous large companies both in and out of insolvency. The lawyers at Anchor are regularly proposed and appointed as insolvency administrators, trustees, or restructuring managers in insolvency, self-administration, and protective shield proceedings. Anchor Management is known for its business restructuring consulting, interim management, and distressed M&A advisory. In consulting mandates, Anchor combines legal expertise with business management know-how.

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